To,

The Principal Secretary
Rajbhavan, Bihar, Patna.

Sub.- **Regarding submission of proposed course structure and uniform syllabus of** B.Com. in Accounting and Finance **..... for 1st and 2nd Semester of 4-Year undergraduate.**

Ref.- Letter No.-BSU(UGC)-02/2023-871/GS(I), Dated-09-06-2023

Sir,

In Compliance with your letter no.-BSU(UGC)-02/2023-871/GS(I), dated 09-06-2023 followed by above mentioned letter no, we are submitting the proposed course structure and syllabus of B.Com. in Accounting and Finance..s for 1st and 2nd semester of the 4 year under graduate course system as per UGC regulations.

Yours faithfully,

Enclosed-as above.

(1) P.K. Verma 14.6.23

(02) 14.06.2023

(3) 14/06/23.

(4) 14-06-2023

(5) 14.06.2023

(6) 14/06/23

(7) 14/06/23

(8) 14/06/23

University of Bihar

Faculty of Commerce

4 year Degree Course under

CHOICE BASED CREDIT SYSTEM

Semester Scheme with Multiple Entry and Exit Option for

Under Graduate Course as per NEP 2020

Syllabus for

B.COM- ACCOUNTING & FINANCE

Session -2023-27 onwards

Syllabus for four years B.Com in Accounting & Finance
Subject under CBCS system and Semester System as per UGC Regulations
(Curriculum and Credit framework for undergraduate programme)
(Group-A) Accounting & Finance

(A) Major Core Courses

Sl. No.	Sem	Type of Course	Course Code	Name ofCourse	Credits	Marks CIA+ESE (30+70=100)
1.	I	MJC-1	BCAF/MJC -1	Financial Accounting	6	100
2.	II	MJC-2	BCAF/MJC -2	Business Organization and Management	6	100
3.	III	MJC-3	BCAF/MJC -3	Business Law	5	100
4.	III	MJC-4	BCAF/MJC -4	Business Mathematics &Statistics	4	100
5.	IV	MJC-5	BCAF/MJC -5	Business Finance	5	100
6.	IV	MJC-6	BCAF/MJC -6	Income Tax Law &Accounting	5	100
7.	IV	MJC-7	BCAF/MJC -7	Invesment Management	5	100
8.	V	MJC-8	BCAF/MJC -8	Corporate Accounting	5	100
9.	V	MJC-9	BCAF/MJC -9	Cost Accounting	5	100
10.	VI	MJC-10	BCAF/MJC -10	Business Economics	4	100
11.	VI	MJC-11	BCAF/MJC -11	Management Accounting	5	100
12.	VI	MJC-12	BCAF/MJC -12	Goods & Service Tax	5	100
13.	VII	MJC-13	BCAF/MJC -13	Audit & Corporate Governance	5	100
14.	VII	MJC-14	BCAF/MJC -14	Research Methodology	5	100
15.	VII	MJC-15	BCAF/MJC -15	Company Law	6	100
16.	VIII	MJC-16	BCAF/MJC -16	Business Communication	4	100

Sub Total = 80

Note:

BCAF- B.COM in Accounting & Finance

MJC- Major Course

CIA- Continouous Internal Assessment

ESE- End Semester Examination

(B) Minor Courses (MIC) to be offered by the Department for students of other Departments of Commerce

Sl. No.	Sem	Type of Course	Course Code	Name of Course	Credits	Marks CIA+ESE (30+70=100)
1.	I	MIC-1	BCAF/MIC-1	Financial Accounting	3	100
2.	II	MIC-2	BCAF/MIC-2	Corporate Accounting	3	100
3.	III	MIC-3	BCAF/MIC-3	Business Finance	3	100
4.	IV	MIC-4	BCAF/MIC-4	Management Accounting	3	100
5.	V	MIC-5	BCAF/MIC-5	Financial Insititutions and Market	3	100
6.	V	MIC-6	BCAF/MIC-6	Income Tax Law &Accounting	3	100
7.	VI	MIC-7	BCAF/MIC-7	Investment Management	3	100
8.	VI	MIC-8	BCAF/MIC-8	Goods and Service Tax	3	100
9.	VII	MIC-9	BCAF/MIC-9	Cost Accounting	4	100
10.	VIII	MIC-10	BCAF/MIC-10	Audit and Corporate Governance	4	100

Sub Total = 32

Note: The Department may reduce the syllabus of the Minor Courses as per the credit distribution. The Department concerned may also decide practical courses.

(C) Multidisciplinary Courses to be offered

Sl. No.	Sem	Type of Course	Name of Course	Credits	Marks
1.	I	MDC-1	To be selected from the basket	3	100
2.	II	MDC-2	To be selected from the basket	3	100
3.	III	MDC-3	To be selected from the basket	3	100

Sub Total = 09

(D) Ability Enhancement Courses to be offered

Sl. No.	Sem	Type of Course	Name of Course	Credits	Marks
1.	I	AEC-1	MIL	2	100
2.	II	AEC-2	Environmental Science	2	100
3.	III	AEC-3	Disaster Risk Management	2	100
4.	IV	AEC-4	NCC/NSS/NGOs/Social Service/ Scout and Guide/Sports	2	100

Sub Total = 08

(E) Skill Enhancement Courses to be offered

Sl. No.	Sem	Type of Course	Name of Course	Credits	Marks
1.	I	SEC-1	To be selected from the basket	3	100
2.	II	SEC-2	To be selected from the basket	3	100
3.	III	SEC-3	To be selected from the basket	3	100

Sub Total = 09

14.06.2023 14.06.2023 14-06-2023 14.06.2023 14.6.23 14/06/23 14/06/23

(F) Value Added Courses to be offered

Sl. No.	Sem	Type of Course	Name of Course	Credits	Marks
1.	I	VAC-1	To be selected from the basket	3	100
2.	II	VAC-2	To be selected from the basket	3	100

Sub Total = 06

Sl. No.	Sem	Type of Course	Name of Course	Credits	Marks
1.	v	INT-1	Summer Internship	4	100

Sl. No.	Sem	Type of Course	Name of Course	Credits	Marks
1.	VIII	RP-1	Research/Dissertation	12	100

Grand Total = 160 Credits

(G) Basket for Multidisciplinary Courses (MDC)

To be decided by Respective Department

(H) Basket for Skill Enhancement Courses (SEC)

See at the end of structure (this booklet)

(I) Basket for Value Added Courses (VAC)

See at the end of structure (this booklet)

GROUP A– Accounting and Finance

SEMESTER – 1

BCAF/MJC-1: Financial Accounting

Objective:

The course aims to help learners to acquire conceptual knowledge on financial accounting, to impart skills for recording various kinds of business transactions and to prepare financial statements.

Learning Outcomes:

After completion of the course, learners will be able to:

1. Apply the generally accepted accounting principles while recording transactions and preparing financial statements;
2. Demonstrate accounting process under computerized accounting system;
3. Measure business income applying relevant Accounting Standards;
4. Evaluate the importance of depreciation and inventories in financial statements;
5. Prepare and manage cash book and other accounts necessary while running a business;
6. Prepare and maintain financial statements of sole proprietors and partnership firms;
7. Prepare accounts for Inland Branches and Not-for-Profit Organisations.

Course Content:

BCAF/MJC-1: Financial Accounting **(Theory: 6 credits)**		
Unit	**Topics to be covered**	**No. of Lectures**
1	**Theoretical Framework** (a)Accounting as an information system, the users of financial accounting information and their needs. Qualitative characteristics of accounting information. Functions, advantages and limitations of accounting. Branches of accounting. Bases of accounting: cash basis and accrual basis. Meaning, Characteristics and scope of Accounting, Function, advantages and limitations of Accounting, Branches of Accounting (b)Basic Concepts and Conventions of Accounting, (c)Accounting standards: Concept, benefits and Process of formulation of Accounting Standards including Indian AS (IFRS converged standards) and IFRSs; convergence Vs. adoption; Application of accounting standards (AS and Ind AS) on various entities in India. International Financial Accounting Standards (IFRS) – meaning, need and scope; Process of issuing IFRS.	10
2	**Accounting for Depreciation, Inventory Valuation & Business Entities** (a)Definition, nature and concept of depreciation. Factors in the measurement of Depreciation, Methods of charging Depreciation- SLM and DBM. (b) Valuation of inventory: Meaning and significance of inventory valuation, Methods of computing depreciation: FIFO, LIFO. (c))Accounting for Non Corporate Business entities: Preparation of Final Accounts with adjustments.;Accounting for Non profitable organizations; Preparation of Receipts and Payments Account, Income & Expenditure Account and Balance Sheet; Accounting under Single Entry System: Computation of Profit & Loss, Conversion of Single Entry into Double Entry.	15

3	Accounting for Hire Purchase, Installment and Royalty a) Hire Purchase System-Concept- Concept Transaction, Journal Ledger Accounts in the books of Hire Vendor and Hire Purchase including Default and Repossession. b) Installment Payment System – Concept, Transaction, Journal, Ledger, Accounts in the books of Credit Purchase & Seller. c) Royalty: Concept Journal, ledger, accounts in the books of Lessor and Lessee.	15
4	Accounting for Inland Branches/Departments (a) Concepts of Branch System, different types of Branches, accounting aspects of Dependant and independent Branches, Stock and Debtor System, Final Accounts system and Wholesale Basis System. (b) Departmental Accounts: Concept Departmental System, Preparation of Final Accounts of Departmental including Adjustments and various methods	10
5	Accounting for Dissolution of Partnership Firm and Insolvency: (a)Concept of Dissolution of Firm: Distinction between Dissolution of Partnership & Dissolution of Firm. Accounting of Dissolution of the Partnership Firm including Insolvency of Partners, (b)Concept of Insolvency of an Individual, Process of Declaration of Insolvency, Defined under law, Preparation of Statement of Affairs & Deficiency Accounts including Revised Statement of Affairs.	10
	TOTAL	60

Suggested Readings:

1. *Anthony, R. N., Hawkins, D., & Merchant, K. A. (2010). Accounting: Text and Cases. New York: McGraw-Hill Education India.*
2. *Dam, B. B., & Gautam, H. C. (2019). Financial Accounting. Guwahati: Gayatri Publications.*
3. *Horngren, C. T., & Philbrick, D. (2017). Introduction to Financial Accounting. London: Pearson Education. Lal, J., & Srivastava, S. (2012). Financial Accounting Text & Problems. Mumbai: Himalaya Publishing House.*
4. *Monga, J. R. (2017). Financial Accounting: Concepts and Applications. New Delhi: Mayur Paperback Publishing.*
5. *Shukla, M. C., Grewal, T. S., & Gupta, S. C. (2016). Advanced Accounts. Vol.-I. New Delhi: Sultan Chand Publishing*
6. *Maheshwari, S. N., Maheshwari, S. K., & Maheshwari, S. K. (2018). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.*
7. *Sehgal, D. (2014). Financial Accounting. New Delhi: Vikas Publishing House Pvt. Ltd.*
8. *Goyal, B. K., & Tiwari, H. N. (2019). Financial Accounting. New Delhi: Taxmann Publication.*
9. *Goldwin, N., Alderman, W., & Sanyal, D. (2016). Financial Accounting. Boston: Cengage Learning.*
10. *Tulsian, P. C. (2002). Financial Accounting. Chennai: Pearson Education.*
11. Shukla MC: Advance Accountancy Part I
12. 12Batlibio J.R.:Double Entry System
13. 13Shukla SM: Financial Accounting
14. 14Guptal R.L. Advance Accountancy Part I
15. Jha N.K. Basic Business Accounting, 2023, Vikas publicsations pvt ltd

GROUP A: ACCOUNTING & FINANCE

SEMESTER II

BCAF/MJC-2: BUSINESS ORGANISATION & MANAGEMENT

Objective:

To acquiant the learners with the basic concepts of business, different forms of business organization, basic of management concepts and the different management functions.

Learning Outcomes:

After completion of the course, learners will be able to:

1. Provide Basic knowledge of Organization and its management in order to manage the enterprise effectively.
2. Have awareness of the global environment in which business operate.
3. Learn critical thinking and problem-solving skills to provide Leadership in organization.

BCAF/MJC-2: BUSINESS ORGANISATION & MANAGEMENT (Theory: 6 credits)		
Unit	**Topics to be covered**	**No. of Lectures**
1	**Business** Concept, meaning, features, stages of development of business and its importance classification of Business Activities. Meaning features, importance, objectives of Business Organisation, its types & kinds, Difference between Trade, Industry & Commerce.	10
2	**Promotion of Business** Consideration in establishing a New Business, Qualities of a successful Businessman. Forms of Business Organisation: Sole proprietorship, Partnership, J.S. Companies, Cooperatives and their characteristics, relative merits & demerits, Distinction between private and public company concept of one person company.	15
3	**Plant location:** Concept, Meaning, Importance, Factors affecting plant location, size of a Business unit: criteria for measuring the size, factors affecting the size, optimum size and factors determining the optimum size.	10
4	**Principles and Functions of Management** Management - Meaning and Characteristics. Fayol's 14 Principles of Management. Functions of Management. Levels of Management – Skills of Management. Scientific Management - meaning, objectives, relevance and criticism.	15
5	**Business Combination**: Meaning, characteristics objectives, Causes, Forms and Kinds of Business Combination. Rationalization: Meaning, Characteristics, Objectives, Principles, Merits & Demerits.	10
	TOTAL	60

Suggested Readings:

1. *Basu, C. R. (1998). Business Organization and Management. New Delhi: McGraw Hill Publishing India.*
2. *Chhabra, T. N. (2011). Business Organization and Management. New Delhi: Sun India Publications.*
3. *Gupta, C. B. (2011). Modern Business Organization. New Delhi: Mayur Paperbacks.*
4. *Kaul, V. K. (2012). Business Organization and Management, Text and Cases. New Delhi: Pearson Education.*
5. *Koontz, H., & Weihrich, H. (2008). Essentials of Management. New York: McGraw Hill Education.*
6. *Singh, B. P., & Singh, A. K. (2002). Essentials of Management. New Delhi: Excel Books.*
7. *F. C. Sharma, Business Organisation,SBPD Publications, Agra*
8. *M.C. Shukla, Business Organisation, S. Chand Publications, New Delhi.*
9. *Y. P. Verma, Business Organisation, Sahitya Bhawan Publications, Agra.*

Group A: Accounting & Finance

Semester-I

BCAF/MIC-1: Financial Accounting

Objective:

The course aims to help learners to acquire conceptual knowledge on financial accounting, to impart skills for recording various kinds of business transactions and to prepare financial statements.

Learning Outcomes:

After completion of the course, learners will be able to:

1. Apply the generally accepted accounting principles while recording transactions and preparing financial statements;
2. Demonstrate accounting process under computerized accounting system;
3. Measure business income applying relevant Accounting Standards;
4. Evaluate the importance of depreciation and inventories in financial statements;
5. Prepare and manage cash book and other accounts necessary while running a business;
6. Prepare and maintain financial statements of sole proprietors and partnership firms;
7. Prepare accounts for Inland Branches and Not-for-Profit Organisations.

BCAF/MIC-1: Financial Accounting **(Theory: 3 credits)**		
Unit	**Topics to be covered**	**No. of Lectures**
1	**Theoretical Framework** (a)Accounting as an information system, the users of financial accounting information and their needs. Qualitative characteristics of accounting information. Functions, advantages and limitations of accounting. Branches of accounting. Bases of accounting: cash basis and accrual basis Meaning, Characteristics and scope of Accounting, Function, advantages and limitations of Accounting, Branches of Accounting (b)Basic Concepts and Conventions of Accounting, (c)Accounting standards: Concept, benefits and Process of formulation of Accounting Standards including Indian AS (IFRS converged standards) and IFRSs; convergence Vs. adoption; Application of accounting standards (AS and Ind AS) on various entities in India. International Financial Accounting Standards (IFRS) – meaning, need and scope; Process of issuing IFRS.	10
2	**Preparation of journal, Ledger and Trial Balance** Meaning of Journal Ledger and Trial Balance, Preparation of Subsidiary Books- Cash Book, Purchase Book, Sales Book, Bills Receivable Book, Bills Payable Book	5
3	**Accounting for Depreciation, Inventory Valuation & Business Entities** (a)Definition, nature and concept of depreciation, Factors in the measurement of Depreciation, Methods of charging Depreciation- SLM and DBM. (b) Valuation of inventory: Meaning and significance of inventory valuation, Methods of computing depreciation: FIFO, LIFO. (c))Accounting for Non Corporate Business entities: Preparation of Final Accounts with adjustments.;Accounting for Non profitable organizations;Preparation of Receipts and Payments Account, Income & Expenditure Account and Balance Sheet; Accounting under Single Entry System: Computation of Profit & Loss, Conversion of Single Entry into Double Entry.	15
	TOTAL	30

Suggested Readings:

1. *Anthony, R. N., Hawkins, D., & Merchant, K. A. (2010). Accounting: Text and Cases. New York: McGraw-Hill Education India.*
2. *Dam, B. B., & Gautam, H. C. (2019). Financial Accounting. Guwahati: Gayatri Publications.*
3. *Horngren, C. T., & Philbrick, D. (2017). Introduction to Financial Accounting. London: Pearson Education. Lal, J., & Srivastava, S. (2012). Financial Accounting Text & Problems. Mumbai: Himalaya Publishing House*
4. *Monga, J. R. (2017). Financial Accounting: Concepts and Applications. New Delhi: Mayur Paperback Publishing.*
5. Batlibio J.R.: Double Entry System
6. Shukla SM: Financial Accounting
7. Guptal R.L. Advance Accountancy Part I
8. Jha N.K. Basic Business Accounting, 2023, Vikas publicsations pvt ltd

Group A: Accounting & Finance
Semester-II
BCAF/MIC-2: Corporate Accounting

Objective

To acquire the conceptual knowledge of corporate accounting and to understand the various techniques of preparing accounting and financial statements

Learning Outcomes

After completing the course, the student shall be able to:

1. develop an understanding of accounting for share capital and debentures
2. prepare financial statements of a company
3. understand the accounting for amalgamation and preparation of consolidated balance sheet for Holding Company

Course Contents

BCAF/MIC-2: Corporate Accounting (Theory: 3 credits)		
Unit	**Topics to be covered**	**No. of Lectures**
I	**Accounting for Share Capital and Debentures** Introduction to issue of shares and debentures. Issue of rights and Bonus shares, ESOPs and buyback of shares, book building. Underwriting of shares and debentures. Redemption of Preference shares, Redemption of debentures: sinking/debenture redemption fund, open market purchase and conversion of debentures. Relevant AS and IND-AS as applicableAccounting Standards including Indian AS (IFRS converged standards) and IFRSs; convergence Vs. adoption; Application of accounting standards (AS and Ind AS) on various entities in India. International Financial Accounting Standards (IFRS) – meaning, need and scope; Process of issuing IFRS.	15
2	**Financial Statements of a Company** Preparation of financial Statement of Joint Stock companies as per schedule III Part I & II .	5
3	**Accounting for Amalgamation of Companies and Holding Company** Accounting for Amalgamation of Companies including internal reconstruction Preparation of Consolidated Balance Sheet of Holding Company and one Subsidiary	10
	TOTAL	30

Suggested Readings :-

1. Goyal, Bhushan kumar, Corporate Accounting Taxman, New Delhi.
2. Tulsian P.C Corporate Accounting, S Chand & Co. New Delhi.
3. Monga, J. R Fundamentals of Corporate Accounting, Mayur paper Backs, New Delhi.
4. Kumar, Alok , Corporate Accouting, Kitab Mahal.
5. Shukla, S. M. Corporate Acconting Shaitya Bhawan Publication Pvt ltd.

Note:

1. **The question paper pattern shall consists of three parts-**

Part- A: Compulsory- consisting of objective/multiple choice type-

Each carrying two marks **10x2=20 marks**

Part- B- Short Answer Type- Four questions to be answered out of six questions-

Each carrying five marks **04x5 = 20 marks**

Part- C- Long Answer Type- Three questions to be answered out of five questions-

Each carrying ten marks **03x10=30 marks**

2. **Examination shall not be held on OMR Sheets strictly.**

Members of Course Framework Committee

Four Year Degree Course Under CBCS Pattern

In the light of NEP 2020 At Raj Bhawan Patna

S.N.	Experts Name	University	Email	Mobile no.	Signature
1.	Prof.P.K.Verma	Patliputra University, Patna	pk1960v@gmail.com	9473030650	
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3.	Prof. Sanjay Kumar Singh	V.K.S University, Ara	abcsanjaysingh@gmail.com	9431661369	
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6.	Dr. Binod Kumar	R.L.S.Y. College, Bettiah, W.Champaran, B.R.A. Bihar University, Muzaffarpur	drbinod1985@gmail.com	9934626371	
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8.	Smt. Lavanya Nupur	Jamuni Lal College, Hajipur, B R A Bihar University, Muzaffarpur	lavanyanupur1988@gmail.com	6200603250	